

TRIBAL FINANCIAL ADVISORS INCORPORATED

Providing Tribes
Clear Solutions
in an
Ever Changing
Economic Environment

TRIBAL FINANCIAL ADVISORS ACTS AS FINANCIAL ADVISOR TO THE SENECA GAMING CORPORATION IN ITS RECENTLY COMPLETED \$550 MILLION REFINANCING

Tribal Financial Advisors (“TFA”) is pleased to announce that it acted as financial advisor to the Seneca Gaming Corporation (“SGC”), wholly owned and chartered by the Seneca Nation of Indians (the “Nation”), with regard to their \$225 million Senior Secured Credit Agreement and their \$325 million of 8 ¼% Senior Notes due 2018 (the “Financing”) both of which closed today. The Senior Secured Credit Agreement consists of a \$50 million revolver and a \$175 million term loan. The proceeds of the financing were used to refinance SGC’s existing \$500 million 7 ¼% Senior Notes due 2012 and retire their existing \$50 million revolver.

TFA, the premier Native American financial advisory and debt placement firm in the United States, was involved in every element of the transaction, including organizing and participating in the lead bank selection process, negotiating terms and pricing, and working with SGC on all aspects of the execution and closing of the Financing.

David Sheridan, Chief Financial Officer of SGC, said, “TFA’s involvement was integral in enabling us to complete two deals simultaneously in a seamless fashion, and their trusted advice was invaluable. We saw first-hand the value created by TFA.”

David Howard, President of TFA, added, “TFA was honored to work with SGC during this refinancing transaction. The strong support of prominent Native American lenders and investors for the bank and bond transactions prove that the market is open for Native American issuers. SGC was able to alleviate lender concerns regarding issues unique to Indian Country debt and successfully lowered its blended interest rate to less than 6.5%. We are very pleased with the reaction of the lending community to this transaction”.

Tribal Financial Advisors is a specialized financial firm focused exclusively on capital raising and advising on debt related issues, financings and financial relationships for Indian Tribes. Its experienced team brings years of investment and commercial banking expertise coupled with a deep understanding of Native American finance and the gaming industry.

Seneca Gaming Corporation, wholly owned and chartered by the Seneca Nation of Indians, owns, develops and operates all of the Nation’s Class III gaming operations. SGC currently operates three gaming facilities in Western New York: Seneca Niagara Casino and Hotel, Seneca Allegany Casino and Hotel and Seneca Buffalo Creek Casino.

For more information, please contact any of the following:

Kristi Jackson
Chief Executive Officer
kjackson@tribaladvisors.com

David Howard
President
dhoward@tribaladvisors.com

Jeff Heimann
Managing Director
jheimann@tribaladvisors.com

William Crader
Director
wcrader@tribaladvisors.com